

## Key Investor Information

*This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.*

### Trea Fixed Income Opportunities

Class B (LU2082420246)

a Share Class of TREA SICAV

Management Company: MDO Management Company S.A.

#### OBJECTIVES AND INVESTMENT POLICY

##### Investment Objective

To earn current income and to increase the value of your investment over the long-term.

##### Investment Policy

Under normal market conditions, the Sub-Fund mainly invests, directly or indirectly via CIS (Collective Investment Schemes), in bonds (including liquid unlisted deposits and money market instruments) issued by OECD countries and occasionally there may be geographic concentration.

Exposure to Emerging countries will be limited to 30%. The exposure to currency risk will be a maximum of 50% of total exposure.

Up to 50% may be invested in assets with a rating lower than the lowest of the Kingdom of Spain or Investment Grade, with a minimum S&P rating of B- or equivalent. Up to a maximum of 15% of the portfolio may be invested in unrated assets.

The Sub-Fund may use derivatives to reduce its exposure to various investment risks (hedging), for efficient portfolio management, or to directly seek investment returns.

Up to 10% may be invested in contingent convertible bonds that could bring a higher risk.

The Sub-Fund is managed actively without reference to any benchmark.

##### Fund Currency

The reference currency of the Sub-Fund is EUR.

##### Income

Income generated will be reinvested.

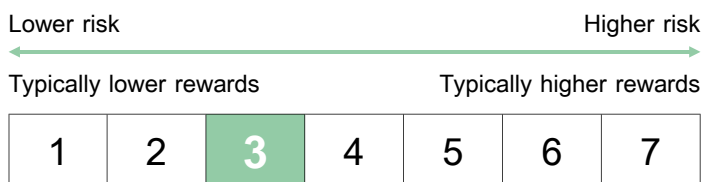
##### Subscription and Redemption

Investors may subscribe, convert and redeem on any day on which banks are open for normal business in Luxembourg.

##### Terms to Understand

- **Derivatives** Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.
- **Bonds** Securities that represent an obligation to repay a debt, with interest.
- **OECD** Organisation for Economic Co-operation and Development, an intergovernmental economic organisation with 36 member countries.

#### RISK AND REWARD PROFILE



##### Risk Disclaimer

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

##### Why is this Sub-Fund in this category?

The Sub-Fund invests mainly in bonds, which generally are less volatile than equities.

Not all risks affecting the Sub-Fund are adequately captured by the synthetic risk indicator. The following risks may affect the Sub-Fund:

**Derivatives risk** - Certain derivatives could increase Sub-Fund volatility or expose the Sub-Fund to losses greater than the cost of the derivative.

**Geographical or sectoral concentration risk** - Concentration of a significant portion of the investments in a single country or in a limited number of countries, entails exposure to the risk that the economic, political and social conditions of these countries might have a significant impact on the investment returns. Companies in the same sector often face the same obstacles, problems and regulatory burdens, so the price of their securities can react in a similar way more closely reflecting these or other market conditions.

**Emerging Markets risk** - Investing in emerging markets is likely to be subject to a higher than average volatility due to a high degree of concentration and greater uncertainty because less information is available, there is less liquidity, or due to greater sensitivity to changes in market conditions (social, political and economic conditions).

**Operational risk** - In any market, but especially in emerging markets, the fund could lose some or all of its money through a failure in asset safekeeping or through fraud, corruption, political actions or any other unexpected events.

Full details of the risks the sub-fund is exposed to are provided in the prospectus.

## CHARGES

The charges paid are used to pay the costs of running the fund, including the costs of marketing and distribution. These costs reduce the potential growth of the value of the fund.

### One-off charges taken before or after the investment

Entry charge	3.00%
Exit charge	0.00%

This is the maximum that may be deducted from the investor's money  
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### Charges debited to the Fund over a year

Ongoing charge	1.43%
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### Charges debited to the Fund under certain specific conditions

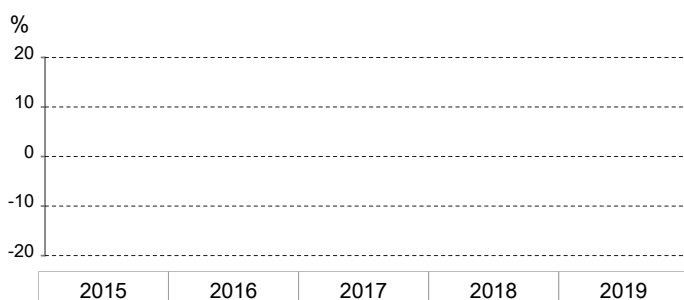
Performance fee	Not applicable
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The entry and exit charges shown are maximum charges. In certain cases the charges you pay may be lower. You can obtain more information from your financial advisor.

The ongoing charges can vary from year to year and include investment management, management, administration and custodial fees. They do not include portfolio transaction costs nor performance fees. Full details of the exact charges and costs are published in the annual report of the Fund.

The ongoing charges figure shown here is an estimate of the charges based on the fees disclosed in the prospectus. An estimate is being used because the Sub-Fund was launched recently. The Fund's annual report for each financial year will include detail on the exact charges made. This figure will vary from year to year and excludes portfolio transaction costs.

## PAST PERFORMANCE



As past performance is not yet available for a full calendar year, past performance cannot be disclosed. The Sub-Fund was launched in 2019.

## PRACTICAL INFORMATION

### Depositary Bank

QUINTET LUXEMBOURG GLOBAL INSTITUTIONAL SOLUTIONS, 43, Boulevard Royal, L-2955 Luxembourg

### Further Information

For any additional information on TREA SICAV (the "Fund"), on other share classes of the Sub-Fund and on other Sub-Funds of the Fund, or to obtain a free copy of the Fund's prospectus in English or the annual and semi-annual reports in English, please contact the Fund at its registered office or online at <http://www.mdo-manco.com>.

The Net Asset Value per Share and the issue, redemption and conversion prices for the Shares in each Sub-Fund may be obtained during business hours at the registered office of the Fund.

This key investor information document is available in English and describes one share class of the sub-fund and is available under <http://www.mdo-manco.com>.

### Liability Statement

MDO Management Company S.A. may be held liable solely for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Remuneration Policy

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <http://www.mdo-manco.com/remuneration-policy>, a paper copy will be made available free of charge upon request.

### Tax Legislation

Luxembourg's taxation regime may have an impact on the personal tax position of the investors.

### Conversion of units/shares

Investors can apply for conversions into shares of another class of shares in the Sub-Fund or another sub-fund in the fund provided the eligibility requirements are met. For more information, please refer to the Prospectus.