

Trea Emerging Markets Credit Opportunities A FI

Factsheet | May 2024

TR3A Asset Management

Signatory of:



Investment Objective

Trea Emerging Markets Credit Opportunities investment objective is to generate alpha by investing in emerging debt assets through high conviction ideas. This includes corporate credit, sovereign and sub-sovereign debt in major hard currencies (EU and USD). This fund has an active risk management, hedging and duration strategy with the objective of reducing volatility.

This vehicle is designed for investors who can assume high volatility and long-term investment with the objective of taking advantage of the returns offered by the asset class.

Portfolio Manager



Jordi Armengol
PM EM

+10 years of experience
Trea since 2011

Characteristics

Assets	\$ 99.101.823,16
Duration	4,07
YTM	7,82%
Average Rating	BB
# of bonds	106
High Yield	64,22%

General Information

Risk Profile



Legal Structure

Luxemburg SICAV,
UCIT Compliant

Asset Manager (LUX)

Waystone

Investment Manager

Trea AM

Registered Countries

ESP, LUX, ITA

Depository

Quintet PB

Auditor

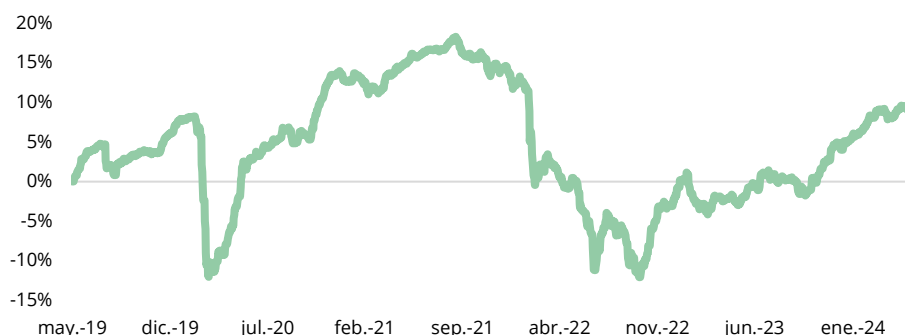
KPMG



Return

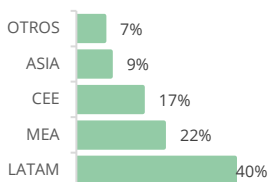
	Month	YTD	1 year	3 yrs (p.a.)	5 yrs (p.a.)
Trea EM Credit Opp. A	1,10%	4,31%	12,21%	-1,63%	1,81%

(p.a.): Performance 3-5 yrs annualised

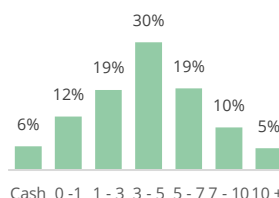


Asset Allocation

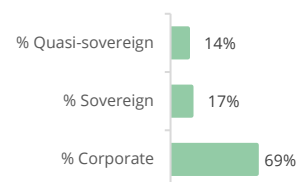
Geographic



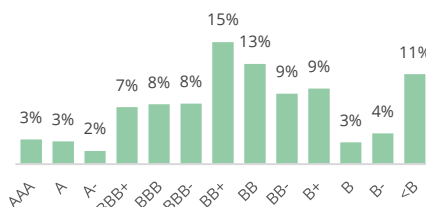
Duration



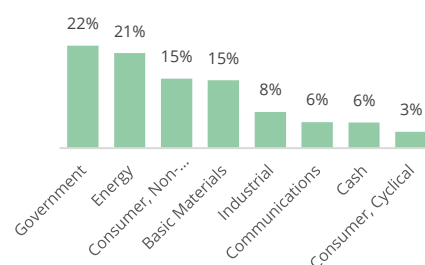
Issuers



Rating



Sectors



Source: Bloomberg. Data a 31/05/2024.

Class	Investor	Currency	Acumulation / Distribution	Minimum Investment	Management Fee	ISIN
A	Institutional	USD	Accumulation	5.000	0,75%	LU0629658195
C	Retail	USD	Accumulation	500	1,25%	LU0629658435
C-Euro	Retail	EUR Hedged	Accumulation	5.000	1,25%	LU0629658609
G	Retail	EUR Hedged	Distribution	5.000	1,25%	LU0804186558

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