TREA CAJAMAR HORIZONTE 2027 FI

OBJETIVO CONCRETO DE RTB NO GARANTIZADO

Data as of 31th October, 2026

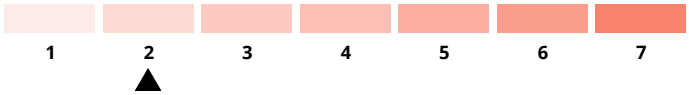
Investment Objective

Trea Cajamar Horizonte 2027 is a fixed income fund whose non-guaranteed return objetive is to obtain at maturity 100% of the initial invetsment held at 15/09/22, after payment of fixed annual returns with the corresponding withholding. The initial duration is 5 years, which will be reduced as the strategy approaches maturity. The Fund invests primarily in OECD corporate bonds and unlisted deposits and money market instruments that preserve and stabilise the net asset value.

Portfolio Manager

Ascensión Gómez began her professional career at Merchbanc in the Mergers and Acquisitions department and later joined the Asset Management department. Since 2010 she is the Head of Fixed Income at TREA and previously, since 2000, she had been Head of Fixed Income at Ges Fibanc. Ascensión holds a degree in Business Administration from the Universidad Comercial de Deusto and an MBA from IESE.

Risk Profile



Monthly and annual (*) (**) performances (%)

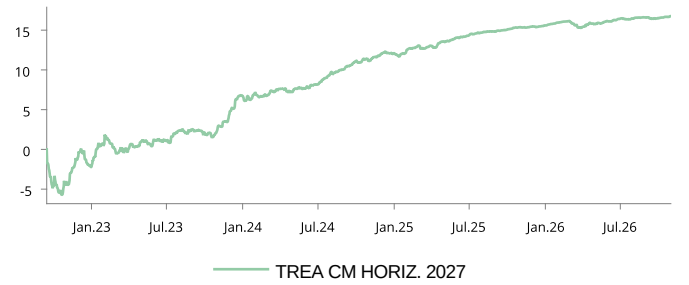
	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2026	0,31	0,17	-0,68	0,37	0,32	0,24	0,01	0,13	-0,06	0,21	--	--	1,01
Index	--	--	--	--	--	--	--	--	--	--	--	--	--
Fund 2025	0,38	0,47	-0,09	0,56	0,41	0,24	0,32	0,12	0,20	0,28	0,06	0,13	3,12
Index	--	--	--	--	--	--	--	--	--	--	--	--	--
Fund 2024	0,43	-0,40	0,77	-0,36	0,41	0,47	1,30	0,45	0,91	0,04	0,80	0,10	5,01
Index	--	--	--	--	--	--	--	--	--	--	--	--	--
Fund 2023	2,87	-0,83	0,37	0,77	0,26	-0,09	1,32	0,22	-0,47	0,17	2,04	2,24	9,17
Index	--	--	--	--	--	--	--	--	--	--	--	--	--
Fund 2022	--	--	--	--	--	--	--	--	-4,66	0,41	3,48	-1,30	-2,22
Index	--	--	--	--	--	--	--	--	--	--	--	--	--

Past performance does not guarantee future returns

ANNUAL DIVIDEND PAYMENT 2.50% (September 2023 - September 2027)

** In the table of monthly and annual returns, the performance since inception and the fund's graphic **include** the Sep.2023-2024-2025-2026 dividend payment of 2,50%.

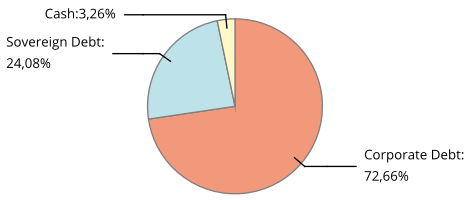
Fund Performance



Fund Stats	Fund (%)	Index (%)
Last month performance	0,21	--
Three-Month performance	0,28	--
Year to Date	1,01	--
Performance since inception	16,76	--
Annualised return	3,67	--
Annualised volatility	0,69	--
Sharpe ratio	-4,03	--
Information ratio	--	--
Duration	0,78 years	
Tir	3,65%	
Rating	A-	
Portfolio Positions	66	

Top Positions	25,68% of the portfolio
SPGB 0 01/31/28	14,81%
BTPS 2 02/01/28	4,15%
SWEDA 0.2 01/12/28	2,55%
CAJAMA 1 3/4 03/09/28	2,11%
CLNXSM 1 09/15/27	2,06%

Risk Exposure



Sector Breakdown

Cash	3,26%
Financials	39,06%
Government	24,08%
Consumer, Cyclical	9,39%
Utilities	9,02%
Consumer, Non-cyclical	5,91%
Communications	4,45%
Industrials	2,53%
Energy	2,31%

Currency Breakdown

EUR	100,00%
USD	0,00%

Country Breakdown

Cash	3,26%
Spain	39,88%
Italy	14,86%
France	8,45%
Others	33,55%

Rating distribution

Cash	3,26%
AA	6,84%
A	41,22%
BBB	46,90%
BB	1,78%

Maturity distribution

Cash	3,26%
<6 months	23,96%
Between 6 and 12 months	38,54%
Between 12 and 18 months	34,24%

Fund Information

Registration information		General Information		Other Information	
ISIN Code	ES0180679005	Man. Co.	TREA ASSET MANAGEMENT SGIIC SA	Management Fee	0,55%
Bloomberg	--	Custodian	CECABANK, S.A.	Custodian Fee	0,05%
Creation Date	01/07/2022	Auditor	DELOITTE,S.L	Net Asset Value	10,62 EUR
Portfolio Manager	Ascensión Gómez			AUM	71.505.524,18 EUR

This presentation does not constitute an offer to sell or a recommendation to invest in or to purchase investment services, nor should it form the basis for investment decisions. Trea is not responsible for any conclusions that a potential investor may draw from the information contained herein, which should not form the basis for investment decisions. We recommend that potential investors consult their advisors prior to any investment as to the legal and tax implications of the investment, as well as, if applicable, its advisability. This presentation is subject to review, modification and updating. Certain information has been obtained from third parties and although we understand it is reliable, it cannot be guaranteed. TREA ASSET MANAGEMENT SGIIC, S.A., - Calle Ortega y Gasset 20, 5ª planta, 28006 Madrid, Spain- CIF. A79058384, registered in the Mercantile Registry of Madrid in Volume 41039, Folio 156, Page M-38440 and in the CNMV register with nº 113.

Fees	Percentage	Calculation base	Deadlines
Management			
Applied directly to the investment fund	0%	Assets	Up to and including 15/09/22
	0,55%	Assets	From and including 16/09/22
Deposit			
Applied directly to the investment fund	0%	Assets	Up to and including 15/09/22
	0,05%	Assets	From and including 16/09/22
Suscription	3%	Amount subscribed	From 16/09/22 to 15/12/27 inclusive
Refund	3%	Amount subscribed	From 16/09/22 to 15/12/27 inclusive

THIS FUND IS NOT GUARANTEED BY A THIRD PARTY, SO NEITHER THE CAPITAL INVESTED NOR THE RETURN IS GUARANTEED.

FIXED INCOME INVESTMENTS MADE BY THE FUND WOULD INCUR LOSSES IF INTEREST RATES RISE, SO REDEMPTIONS MADE BEFORE THE MATURITY OF ITS TIME HORIZON MAY RESULT IN LOSSES FOR THE INVESTOR.

THE VALUE OF THE UNITS MAY CHANGE SIGNIFICANTLY ON THE FIRST VALUATION DAY (16/09/2022) BECAUSE DURING THE MARKETING PERIOD THE FUND WILL NOT VALUE A PART OF ITS TRANSACTIONS.

NOTE THAT THE TARGET RETURN OF THE INVESTMENT FUND DOES NOT PROTECT INVESTORS FROM THE EFFECT OF INFLATION DURING THE PERIOD TO MATURITY SO THAT THE REAL RETURN (DISCOUNTING INFLATION) COULD BE LOWER OR EVEN NEGATIVE

PLEASE NOTE THAT ANY REDEMPTIONS MADE PRIOR TO THE EXPIRY OF THE FUND'S TIME HORIZON (15/12/2027) WILL INCUR A REDEMPTION FEE OF 3.00%, UNLESS ORDERED ON ONE OF THE DATES SPECIFICALLY FORESEEN (LIQUIDITY WINDOWS), WHICH CAN BE CONSULTED IN THE PROSPECTUS.