

TREA CAJAMAR RV ESPAÑA FI, Clase A

EURO EQUITIES

31th July, 2022

Investment Objective

Trea Cajamar Renta Variable España is an actively managed Spanish equity fund. Its objective is to identify undervalued companies with high growth and appreciation potential, in order to consistently beat its benchmark.

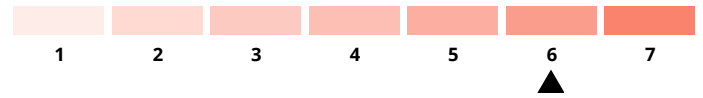
Portfolio Manager

Federico was director of investments in the manager of Novo Banco. He also worked managing Fixed Income and Variable Income portfolios in the Banco Madrid management company. Previously, he worked for four years at the CIMD group Intermoney Valores S.V broker. The previous 17 years were spent as deputy director of derivatives trading Gesmosa-GBI.

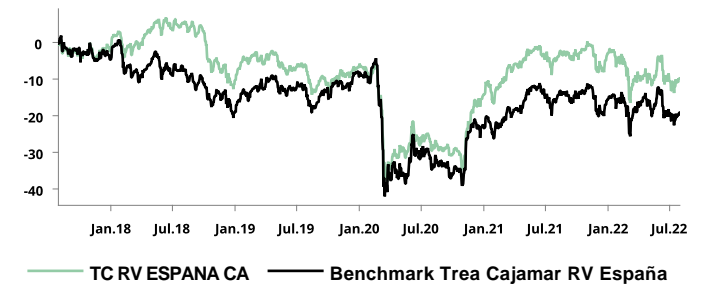
Monthly performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2022	-2,07	-2,85	-2,23	1,22	4,55	-6,54	1,00	--	--	--	--	--	-7,08
Index	-0,85	-1,55	-0,35	2,44	3,22	-8,23	1,37	--	--	--	--	--	-4,31
Fund 2021	-2,91	6,86	5,54	1,26	2,94	-2,67	-0,49	1,56	0,11	2,61	-7,24	5,69	13,07
Index	-3,67	6,04	4,36	3,01	3,90	-3,14	-1,22	1,99	-0,55	3,21	-8,23	5,16	10,28
Fund 2020	-4,53	-5,54	-20,23	6,67	1,00	0,36	-2,93	0,21	-1,68	-5,32	22,77	6,40	-7,98
Index	-1,90	-6,88	-22,21	2,02	2,52	1,90	-4,90	1,34	-3,63	-3,94	25,18	-0,04	-15,45
Fund 2019	6,31	1,12	-1,50	2,38	-5,81	1,66	-1,21	-4,06	0,85	0,94	2,13	1,68	4,01
Index	6,05	2,44	-0,40	3,57	-5,92	2,16	-2,48	-1,76	4,90	0,14	1,02	2,11	11,82
Fund 2018	3,99	-1,68	0,04	3,71	-1,34	1,53	1,58	-0,87	-1,28	-8,32	-1,39	-3,77	-8,11
Index	4,06	-5,85	-2,44	3,96	-5,16	1,66	2,58	-4,78	-0,11	-5,28	2,07	-5,92	-14,97
Fund 2017	--	--	--	--	--	--	--	-1,60	-0,40	2,52	-2,23	-0,06	-1,83
Index	--	--	--	--	--	--	--	-1,93	0,80	1,37	-2,97	-1,64	-4,36

Risk Profile

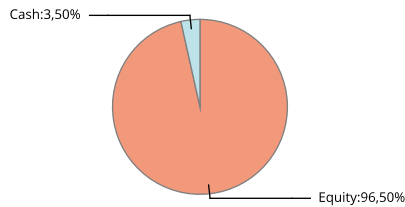


Fund Performance



Stats	Fund (%)	Index (%)
Last month performance	1,00	1,37
Three-Month performance	-1,31	-3,98
Year to Date	-7,08	-4,31
Performance since inception	-9,28	-18,88
Annualised return	-1,86	-3,78
Annualised volatility	17,65	0,20
Sharpe ratio	-0,27	--
Information ratio	0,41	--
Beta	0,85	--
Portfolio Positions	34	

Risk Exposure



Top Positions

Top Positions	35,83% of the portfolio
INDITEX	8,74%
Iberdrola S. A.	8,60%
Banco Santander	7,41%
Amadeus IT Holding SA	6,64%
Cellnex Telecom	4,44%

Sector Breakdown

Cash	3,50%
Financials	21,33%
Consumer, Cyclical	17,36%
Consumer, Non-cyclical	14,78%
Industrials	8,94%
Utilities	8,60%
Energy	8,59%
Information Technology	6,64%
Basic Materials	5,10%
Others	5,17%

Currency Breakdown

EUR	100,00%
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Country Breakdown

Cash	3,50%
Spain	89,32%
Portugal	7,18%

Fund Information

Registration information	General Information	Other Information
ISIN Code	ES0180666002	Man. Co.
Bloomberg	TRECVJE SM Equity	TREA ASSET MANAGEMEN
Fund Creation Date	05/10/2015	Custodian
Portfolio Manager	--	CECABANK
		Auditor
		DELOITTE,S.L
		Management Fee
		1,75%
		Custodian Fee
		0,10%
		Net Asset Value
		9,72 EUR
		AUM Fund
		23.047.844,31 EUR