

TREA CAJAMAR RV EUROPA SOSTENIBLE FI, Clase A

EURO EQUITIES

Data as of 31th May, 2024

Investment Objective

Trea Cajamar Renta Variable Europa is an actively managed European Equity Fund. The fund's objective is to identify undervalued companies with growth and appreciation potential in order to consistently beat its benchmark.

Portfolio Manager

Xavier Brun joins TREA AM in September 2018, for the last 7 years he has been Director of the management area and European Equities fund manager at Solventis SGIIC. He has a Doctor Cum Laude in Economics from the Universitat de Barcelona, a degree in Business Administration and Management from the Pompeu Fabra University (UPF) and a Master in Banking and Finance from Idec (UPF). He currently combines his work as a manager with that of Director of the Master's Degree in Financial Markets at Pompeu Fabra University.

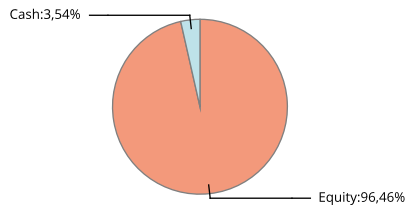
Monthly and annual performances (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2024	0,12	1,07	2,96	-0,91	3,53	--	--	--	--	--	--	--	6,88
Index	1,45	1,71	3,50	-1,33	2,46	--	--	--	--	--	--	--	7,96
Fund 2023	6,91	0,85	0,04	1,46	-1,99	3,03	2,62	-1,94	-2,39	-4,20	6,73	4,23	15,67
Index	6,97	1,68	-0,60	1,88	-3,01	2,15	1,90	-2,51	-1,60	-3,82	6,48	3,72	13,30
Fund 2022	-4,75	-4,42	-0,09	-1,96	-0,54	-9,14	5,81	-5,69	-7,82	6,08	6,53	-3,22	-18,93
Index	-3,83	-3,25	1,00	-0,72	-0,92	-8,02	7,74	-5,05	-6,47	6,35	6,89	-2,13	-9,49
Fund 2021	0,79	3,96	4,25	2,53	2,35	0,62	0,87	1,67	-2,78	4,96	-3,67	5,36	22,49
Index	-0,75	2,44	6,42	2,21	2,59	1,50	2,06	2,18	-3,29	4,67	-2,53	5,42	24,91
Fund 2020	-5,99	-9,00	-18,11	6,94	3,90	6,19	0,12	1,82	-1,89	-5,22	17,61	2,29	-5,74
Index	-1,23	-8,54	-14,80	6,24	3,04	2,85	-1,11	2,86	-1,48	-5,19	13,73	2,48	-4,04
Fund 2019	--	--	--	--	--	5,29	1,70	-3,64	3,04	-0,49	2,35	2,27	10,72
Index	--	--	--	--	--	5,09	0,02	-1,39	3,88	0,95	2,72	1,62	13,46

*Past performance does not guarantee future returns

Stats	Fund (%)	Index (%)
Last month performance	3,53	2,46
Three-Month performance	5,62	4,64
Year to Date	6,88	7,96
Performance since inception	16,52	55,31
Annualised return	1,82	5,33
Annualised volatility	9,70	9,63
Sharpe ratio	1,16	1,09
Information ratio	0,46	--
Beta	0,97	--
Portfolio Positions	88	

Risk Exposure



Country Breakdown

Cash	3,54%
France	27,39%
United Kingdom	16,58%
Spain	10,97%
Others	40,93%

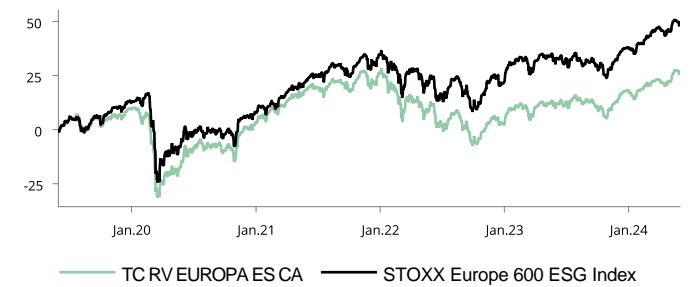
Fund Information

Registration information		General Information		Other Information	
ISIN Code	ES0180642003	Man. Co.	TREA ASSET MANAGEMENT SGIIC SA	Management Fee	1,75%
Bloomberg	TRECVEU SM Equity	Custodian	CECABANK, S.A.	Custodian Fee	0,10%
Fund Creation Date	05/10/2015	Auditor	DELOITTE,S.L	Net Asset Value	11,65 EUR
Portfolio Manager	Xavier Brun			AUM Fund	31.766.932,28 EUR

Risk Profile



Fund Performance



Top Positions

Top Positions	15,40% of the portfolio
Novo Nordisk A/S NEW	3,69%
Unilever PLC (Amsterdam)	3,04%
Louis Vuitton (LVMH)	2,97%
Total Energies SE	2,89%
Clasquin	2,81%

Sector Breakdown

Cash	3,54%
Consumer, Non-cyclical	26,78%
Financials	16,68%
Industrials	14,73%
Consumer, Cyclical	10,17%
Information Technology	8,73%
Energy	6,27%
Basic Materials	5,39%
Communications	3,46%
Others	4,25%

Currency Breakdown

EUR	73,05%
GBP	13,17%
CHF	6,37%
USD	0,00%
Others	7,40%

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