

TREA CAJAMAR RENTABILIDAD OBJETIVO 2027, FI

OBJETIVO CONCRETO DE RTB NO GARANTIZADO

Data as of 31th May, 2026

Investment Objective

Trea Cajamar Rentabilidad Objetivo 2027, FI is a fixed-income fund whose non-guaranteed return objective is to obtain on 27/05/27 the initial/maintained investment as of 28/10/25 plus a fixed return on the initial/maintained investment of 3.33% (13/05/2027), net of withholding tax. TAE NON-GUARANTEED: 2.10% for subscriptions on 28/10/25 held until 27/05/27. The APR will depend on the subscription date. During the strategy it will be invested mainly in private fixed-income assets, including up to 35% of the portfolio in subordinated debt (with lower collection rights than common creditors), mostly from issuers and/or OECD markets (maximum 10% issuers from emerging countries), with maturity close to the strategy, as well as in deposits and in unlisted money market instruments. At the purchase date, at least 90% of the issues will have medium credit quality (minimum BBB-) or that of the Kingdom of Spain if it were lower, and up to 10% in low quality (below BBB-) or unrated.

Portfolio Manager

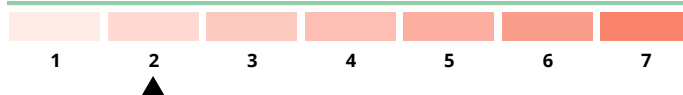
Ascensión Gómez began her professional career at Merchbanc in the Mergers and Acquisitions department and later joined the Asset Management department. Since 2010 she is the Head of Fixed Income at TREA and previously, since 2000, she had been Head of Fixed Income at Ges Fibanc. Ascensión holds a degree in Business Administration from the Universidad Comercial de Deusto and an MBA from IESE.

Monthly and annual (*) performances (%)

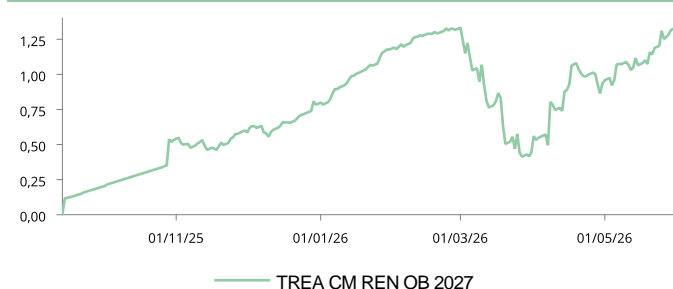
	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2026	0,38	0,14	-0,86	0,49	0,38	--	--	--	--	--	--	--	0,52
Index	--	--	--	--	--	--	--	--	--	--	--	--	--
Fund 2025	--	--	--	--	--	--	--	--	0,19	0,34	0,05	0,20	0,79
Index	--	--	--	--	--	--	--	--	--	--	--	--	--

*Past performance does not guarantee future returns

Risk Profile

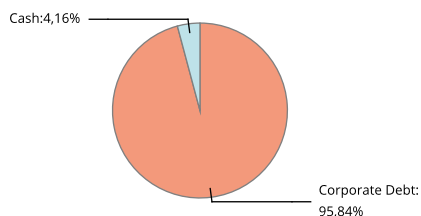


Fund Performance



Fund Stats	Fund (%)	Index (%)
Last month performance	0,38	--
Three-Month performance	0,00	--
Year to Date	0,52	--
Performance since inception	1,32	--
Annualised return	1,81	--
Annualised volatility	0,83	--
Sharpe ratio	-2,65	--
Information ratio	--	--
Duration	0,96 years	--
Tir	3,46%	--
Rating	BBB	--
Portfolio Positions	54	--

Risk Exposure



Maturity distribution

Cash	4,16%
<6 months	11,60%
Between 6 and 12 months	29,60%
Between 12 and 18 months	51,61%
Between 18 and 24 months	3,03%

Fixed Income Breakdown

Corporate	95,84%
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Cash	4,16%
Investment Grade	88,75%
High Yield	7,07%

Fund Information

Registration information	General Information	Other Information
ISIN Code	ES0180623003	Man. Co.
Bloomberg	--	TREA ASSET MANAGEMENT SGIIC SA
Creation Date	24/07/2025	Custodian
Portfolio Manager	Ascensión Gómez	CECABANK, S.A.
		Auditor
		DELOITTE,S.L
		Management Fee
		0,60%
		Custodian Fee
		0,05%
		Net Asset Value
		10,13 EUR
		AUM
		342.266.395,85 EUR

This presentation does not constitute an offer to sell or a recommendation to invest in or to purchase investment services, nor should it form the basis for investment decisions. Trea is not responsible for any conclusions that a potential investor may draw from the information contained herein, which should not form the basis for investment decisions. We recommend that potential investors consult their advisors prior to any investment as to the legal and tax implications of the investment, as well as, if applicable, its advisability. This presentation is subject to review, modification and updating. Certain information has been obtained from third parties and although we understand it is reliable, it cannot be guaranteed. TREA ASSET MANAGEMENT SGIIC, S.A., - Calle Ortega y Gasset 20, 5ª planta, 28006 Madrid, Spain- CIF. A79058384, registered in the Mercantile Registry of Madrid in Volume 41039, Folio 156, Page M-38440 and in the CNMV register with nº 113.

Top Positions

Top Positions	16,48% of the portfolio
PKOBP 3 3/8 06/16/28	3,56%
F 4.867 08/03/27	3,43%
CABKSM 6 1/4 02/23/33	3,43%
RABOBK 3 7/8 11/30/32	3,03%
BARY 3 3/4 02/19/28	3,03%

Sector Breakdown

Cash	4,16%
Financials	62,86%
Consumer, Cyclical	16,48%
Consumer, Non-cyclical	8,89%
Communications	4,12%
Industrials	2,41%
Utilities	1,08%

Country Breakdown

Cash	4,16%
Netherlands	12,01%
Italy	11,30%
Germany	11,27%
Others	61,25%

Currency Breakdown

EUR	100,00%
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Rating distribution

Cash	4,16%
AA	0,49%
A	26,44%
BBB	61,83%
BB	7,07%