TREA CAJAMAR RENTABILIDAD OBJETIVO 2027, FI

OBJETIVO CONCRETO DE RTB NO GARANTIZADO

Data as of 31th October, 2026

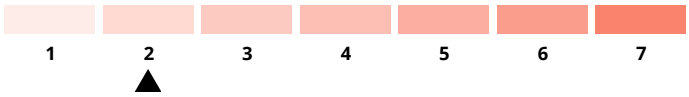
Investment Objective

Trea Cajamar Rentabilidad Objetivo 2027, FI is a fixed-income fund whose non-guaranteed return objective is to obtain on 27/05/27 the initial/maintained investment as of 28/10/25 plus a fixed return on the initial/maintained investment of 3.33% (13/05/2027), net of withholding tax. TAE NON-GUARANTEED: 2.10% for subscriptions on 28/10/25 held until 27/05/27. The APR will depend on the subscription date. During the strategy it will be invested mainly in private fixed-income assets, including up to 35% of the portfolio in subordinated debt (with lower collection rights than common creditors), mostly from issuers and/or OECD markets (maximum 10% issuers from emerging countries), with maturity close to the strategy, as well as in deposits and in unlisted money market instruments. At the purchase date, at least 90% of the issues will have medium credit quality (minimum BBB-) or that of the Kingdom of Spain if it were lower, and up to 10% in low quality (below BBB-) or unrated.

Portfolio Manager

Ascensión Gómez began her professional career at Merchbanc in the Mergers and Acquisitions department and later joined the Asset Management department. Since 2010 she is the Head of Fixed Income at TREA and previously, since 2000, she had been Head of Fixed Income at Ges Fibanc. Ascensión holds a degree in Business Administration from the Universidad Comercial de Deusto and an MBA from IESE.

Risk Profile

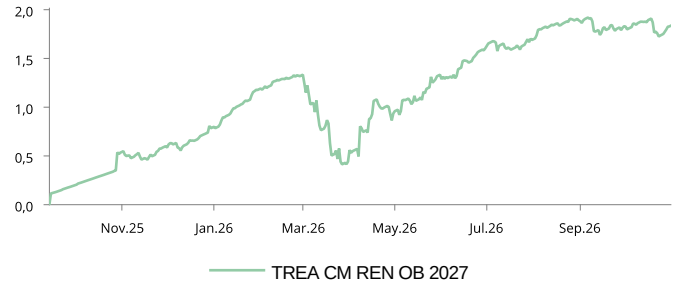


Monthly and annual (*) performances (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2026	0,38	0,14	-0,86	0,49	0,38	0,28	0,08	0,20	-0,06	0,00	--	--	1,03
Index	--	--	--	--	--	--	--	--	--	--	--	--	--
Fund 2025	--	--	--	--	--	--	--	--	0,19	0,34	0,05	0,20	0,79
Index	--	--	--	--	--	--	--	--	--	--	--	--	--

*Past performance does not guarantee future returns

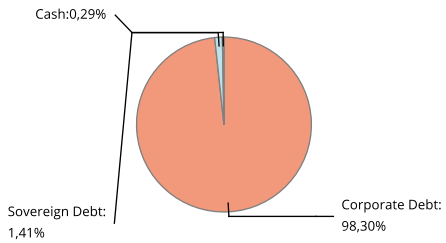
Fund Performance



Fund Stats	Fund (%)	Index (%)
Last month performance	0,00	--
Three-Month performance	0,14	--
Year to Date	1,03	--
Performance since inception	1,83	--
Annualised return	1,58	--
Annualised volatility	0,74	--
Sharpe ratio	-3,66	--
Information ratio	--	--
Duration	0,56 years	
Tir	4,04%	
Rating	BBB	
Portfolio Positions	64	

Top Positions	17,05% of the portfolio
PKOBP 3 3/8 06/16/28	3,53%
CABKSM 6 1/4 02/23/33	3,49%
EUROB 2 7/8 07/07/28	3,38%
F 4.867 08/03/27	3,35%
COTY 4 1/2 05/15/27	3,30%

Risk Exposure



Sector Breakdown

Cash	0,29%
Financials	63,15%
Consumer, Cyclical	14,62%
Consumer, Non-cyclical	7,46%
Communications	5,33%
Utilities	4,78%
Industrials	2,66%
Government	1,41%
Information Technology	0,29%

Rating distribution

Cash	0,29%
AA	0,15%
A	25,65%
BBB	67,58%
BB	6,33%

Country Breakdown

Cash	0,29%
Italy	12,73%
Spain	12,10%
Netherlands	11,20%
Others	63,68%

Fixed Income Breakdown

Corporate	98,29%
Government	1,41%
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Cash	0,29%
Investment Grade	93,35%
High Yield	6,34%

Currency Breakdown

EUR	100,00%

Maturity distribution

Cash	0,29%
<6 months	33,92%
Between 6 and 12 months	64,64%
Between 12 and 18 months	1,15%

Fund Information

Registration information		General Information		Other Information	
ISIN Code	ES0180623003	Man. Co.	TREA ASSET MANAGEMENT SGIIC SA	Management Fee	0,60%
Bloomberg	--	Custodian	CECABANK, S.A.	Custodian Fee	0,05%
Creation Date	24/07/2025	Auditor	DELOITTE,S.L	Net Asset Value	10,18 EUR
Portfolio Manager	Ascensión Gómez			AUM	337.976.287,56 EUR

This presentation does not constitute an offer to sell or a recommendation to invest in or to purchase investment services, nor should it form the basis for investment decisions. Trea is not responsible for any conclusions that a potential investor may draw from the information contained herein, which should not form the basis for investment decisions. We recommend that potential investors consult their advisors prior to any investment as to the legal and tax implications of the investment, as well as, if applicable, its advisability. This presentation is subject to review, modification and updating. Certain information has been obtained from third parties and although we understand it is reliable, it cannot be guaranteed. TREA ASSET MANAGEMENT SGIIC, S.A., - Calle Ortega y Gasset 20, 5ª planta, 28006 Madrid, Spain- CIF. A79058384, registered in the Mercantile Registry of Madrid in Volume 41039, Folio 156, Page M-38440 and in the CNMV register with nº 113.

Fees	Percentage	Calculation base	Deadlines
Management			
Applied directly to the investment fund	0%	Assets	Up to and including 28/10/25
	0,60%	Assets	From and including 29/10/25
Deposit			
Applied directly to the investment fund	0%	Assets	Up to and including 28/10/25
	0,05%	Assets	From and including 29/10/25
Suscription	3%	Amount subscribed	From 29/10/25 to 26/05/27 inclusive
Refund	3%	Amount subscribed	From 29/10/2025 to 26/05/2027 inclusive

THIS FUND IS NOT GUARANTEED BY A THIRD PARTY, SO NEITHER THE CAPITAL INVESTED NOR THE RETURN IS GUARANTEED.

FIXED INCOME INVESTMENTS MADE BY THE FUND WOULD INCUR LOSSES IF INTEREST RATES RISE, SO REDEMPTIONS MADE BEFORE THE MATURITY OF ITS TIME HORIZON MAY RESULT IN LOSSES FOR THE INVESTOR.

THE VALUE OF THE UNITS MAY CHANGE SIGNIFICANTLY ON THE FIRST VALUATION DAY (29/10/2025) BECAUSE DURING THE MARKETING PERIOD THE FUND WILL NOT VALUE A PART OF ITS TRANSACTIONS.

NOTE THAT THE TARGET RETURN OF THE INVESTMENT FUND DOES NOT PROTECT INVESTORS FROM THE EFFECT OF INFLATION DURING THE PERIOD TO MATURITY SO THAT THE REAL RETURN (DISCOUNTING INFLATION) COULD BE LOWER OR EVEN NEGATIVE

PLEASE NOTE THAT ANY REDEMPTIONS MADE PRIOR TO THE EXPIRY OF THE FUND'S TIME HORIZON (26/05/2027) WILL INCUR A REDEMPTION FEE OF 3.00%, UNLESS ORDERED ON ONE OF THE DATES SPECIFICALLY FORESEEN (LIQUIDITY WINDOWS), WHICH CAN BE CONSULTED IN THE PROSPECTUS.