TREA CAJAMAR RENTA FIJA FI, Clase A

INTERNATIONAL FIXED INCOME

Data as of 31th October, 2026

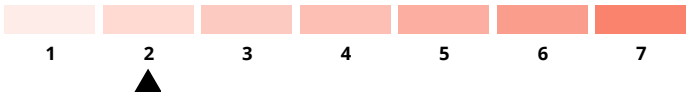
Investment Objective

Trea Cajamar Renta Fija is an International Fixed Income Fund with a unique management style looking to profit from opportunities along the fixed income spectrum. The portfolio's benchmark is the Bloomberg Eur IG European Corporate Bond Index. At least 60% of the fund will be invested in Investment Grade Bonds.

Portfolio Manager

Ascensión Gómez began her professional career at Merchbanc in the Mergers and Acquisitions department and later joined the Asset Management department. Since 2010 she is the Head of Fixed Income at TREA and previously, since 2000, she had been Head of Fixed Income at Ges Fibanc. Ascensión holds a degree in Business Administration from the Universidad Comercial de Deusto and an MBA from IESE.

Risk Profile

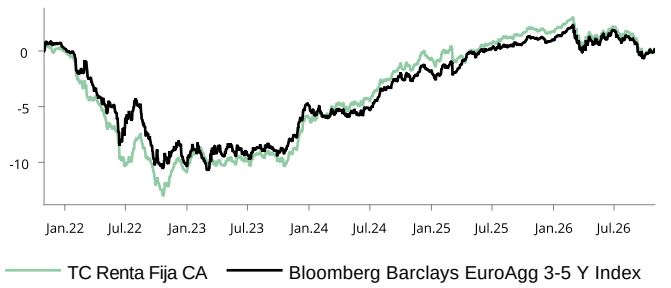


Monthly and annual (*) performances (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2026	0,63	0,58	-2,47	0,68	0,65	0,33	-0,79	-0,13	-1,50	0,49	--	--	-1,57
Index	0,62	0,64	-2,05	0,50	0,80	0,30	-0,85	-0,18	-1,25	0,61	--	--	-0,89
Fund 2025	0,38	0,69	-0,98	0,65	0,45	0,09	0,47	0,09	0,30	0,53	-0,04	-0,22	2,44
Index	0,17	0,65	-0,35	1,25	0,18	0,09	0,10	0,24	0,11	0,57	0,01	-0,18	2,86
Fund 2024	0,80	-0,53	1,11	-0,59	0,29	0,57	1,63	0,34	1,21	-0,41	1,41	-0,27	5,67
Index	-0,06	-1,06	0,78	-0,73	0,17	0,58	1,48	0,53	1,17	-0,57	1,31	-0,31	3,29
Fund 2023	1,89	-0,69	-0,24	0,21	0,49	-0,47	0,80	0,27	-0,77	-0,09	1,79	2,29	5,54
Index	1,34	-1,34	1,42	0,33	0,30	-0,85	0,74	0,39	-0,79	0,69	1,55	2,21	6,09
Fund 2022	-0,95	-2,20	-0,98	-1,82	-1,20	-3,68	2,59	-1,50	-2,72	-0,01	2,15	-0,94	-10,86
Index	-0,73	-1,19	-1,65	-1,57	-0,57	-1,45	2,45	-3,27	-2,32	0,07	1,04	-1,76	-10,53
Fund 2021	--	--	--	--	--	--	--	--	--	--	-0,15	0,11	-0,04
Index	--	--	--	--	--	--	--	--	--	--	0,64	-0,42	0,22

*Past performance does not guarantee future returns

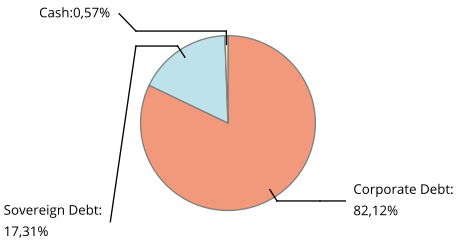
Fund Performance



Fund Stats	Fund (%)	Index (%)
Last month performance	0,49	0,61
Three-Month performance	-1,15	-0,82
Year to Date	-1,57	-0,89
Performance since inception	11,61	8,51
Annualised return	1,01	0,75
Annualised volatility	2,50	2,66
Sharpe ratio	-2,34	-1,91
Information ratio	-1,80	--
Duration	3,50 years	
Tir	4,67%	
Rating	BBB+	
Portfolio Positions	306	

Top Positions	9,55% of the portfolio
SPGB 0.1 04/30/31	2,77%
CABKSM 3 5/8 PERP	1,90%
CEPSA 4 1/8 04/11/31	1,68%
CAJAMA 7 1/2 09/14/29	1,63%
CRELAN 5 1/4 01/23/32	1,57%

Risk Exposure



Sector Breakdown	
Cash	0,57%
Financials	49,00%
Government	17,31%
Utilities	8,84%
Consumer, Cyclical	6,57%
Communications	5,20%
Consumer, Non-cyclical	5,19%
Industrials	3,51%
Energy	3,06%
Others	0,75%

Currency Breakdown

EUR	99,81%
USD	0,19%

Country Breakdown

Cash	0,57%
Spain	37,97%
Italy	9,43%
France	7,59%
Others	44,44%

Maturity distribution

Cash	0,57%
<1 year	10,54%
Between 1 and 2 years	12,34%
Between 2 and 3 years	20,74%
Between 3 and 5 years	44,21%
Between 5 and 7 years	11,52%
>7 years	0,09%

Rating distribution

Cash	0,57%
AAA	3,19%
AA	6,08%
A	25,05%
BBB	48,96%
BB	15,87%

Fund Information

Registration information		General Information		Other Information	
ISIN Code	ES0180622005	Man. Co.	TREA ASSET MANAGEMENT SGIIC SA	Management Fee	1,25%
Bloomberg	TREACAJ SM Equity	Custodian	CECABANK, S.A.	Custodian Fee	0,10%
Fund Creation Date	05/10/2015	Auditor	DELOITTE,S.L	Net Asset Value	11,16 EUR
Portfolio Manager	Ascensión Gómez			AUM Fund	684.259.475,16 EUR

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