

TREA CAJAMAR RENTA VARIABLE INTERNACIONAL

INTERNATIONAL EQUITY

31th March, 2020

Investment Objective

Trea Cajamar Renta Variable Internacional is an International Equity Fund of Funds. The fund will identify the best managers by country, in order to generate excess returns to consistently beat its benchmark.

Portfolio Manager

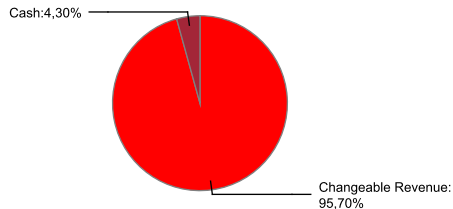
Pol has a degree on Business Administration and a Master in Marketing Management from Universitat Politècnica de Catalunya. He has previously worked in Sales Department of Fira de Barcelona, the Investment Funds Department of Fibanc and in 3i London Marketing Department

Monthly performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2020	0,32	-7,14	-11,09	--	--	--	--	--	--	--	--	--	-17,17
Index	0,54	-7,01	-11,92	--	--	--	--	--	--	--	--	--	-17,65
Fund 2019	6,47	2,88	2,19	3,00	-3,95	3,13	2,34	-0,56	1,50	-0,66	3,26	0,74	21,91
Index	6,53	3,25	2,23	3,20	-5,00	3,75	2,44	-1,04	2,67	0,11	3,45	0,96	24,46
Fund 2018	1,40	-2,44	-2,69	2,34	3,22	-0,22	1,92	2,04	-1,02	-5,97	0,13	-7,96	-9,49
Index	1,28	-2,03	-2,96	2,54	3,42	-0,16	2,55	1,44	0,51	-4,58	0,93	-8,31	-5,88
Fund 2017	-0,01	4,44	0,19	0,35	-1,09	-0,73	-1,14	-1,12	3,46	2,45	-0,43	0,53	6,93
Index	-0,10	3,89	0,14	-0,43	-1,29	-1,05	-0,91	-0,81	2,39	2,98	-0,32	0,49	4,93
Fund 2016	-6,48	-0,53	3,77	-0,32	3,69	-3,00	4,31	0,74	-0,70	0,36	4,97	1,63	8,12
Index	-5,30	-0,99	1,35	0,72	2,73	-0,74	3,12	0,12	-0,44	0,46	5,05	2,64	8,66
Fund 2015	--	--	--	--	--	--	--	--	--	--	--	--	-0,99
Index	--	--	--	--	--	--	--	--	--	--	--	--	1,37

Stats	Fund (%)	Index (%)
Last month performance	-11,09	-11,92
Three-Month performance	-17,17	-17,65
Year to Date	-17,17	-17,65
Performance since inception	4,63	11,49
Annualised return	1,08	2,68
Annualised volatility	19,13	22,79
Sharpe ratio	-0,50	-0,38
Information ratio	-0,15	--
Beta	0,81	--

Risk Exposure



Currency Breakdown

USD	63,73%
EUR	28,27%
CHF	4,09%
JPY	3,91%

Fund Information

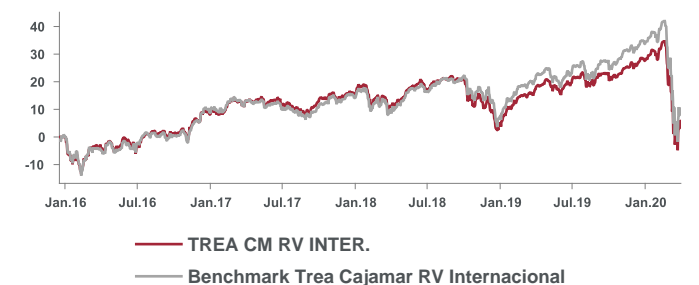
Registration information	General Information	Other Information
ISIN Code	ES0180551006	Man. Co.
Bloomberg	TRCRVIN SM Equity	TREA ASSET MANAG.
Creation Date	05/10/2015	Custodian
Portfolio Manager	Pol Tusquets	Auditor
		Management Fee
		Custodian Fee
		Net Asset Value
		AUM

The information is based on the historical data observed during the periods indicated. The factsheet will be monthly updated, and possible changes in the profitability of the fund may occur depending on the markets behaviour in which the fund is invested. Past performance is no indication or guarantee of future results. The information is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the Fund. The value of the investment may go down as well as up and investors may not get back the full amount originally invested. Only the latest version of the fund prospectus, regulations, key Investor Information Document, annual and semi-annual reports registered at the Spanish Market Regulator, CNMV, may be relied upon as fund the basis for investment decisions. These documents are available free at www.cnmv.es, or at TREA Asset Management SGIC S.A. Avda. Diagonal 640 3^{er}E-08017 Barcelona, España, or at the commercial agencies.

Risk Profile



Fund Performance



Top Positions

Top Positions	42,75% of the portfolio
Part. STRYX AMERICA INS USD	10,56%
Parts. LM-ClearBridge US Large Cap XA US	8,98%
Parts. Vontobel Fund - US Equity	8,02%
Part. Polar Capital N.American FD	7,94%
Parts. Heptagon Yackman US Eqty I	7,25%

Sector Breakdown

Cash	4,30%
Funds	95,70%