# TREA CAJAMAR RENTA VARIABLE INTERNACIONAL FI

## INTERNATIONAL EQUITY

Data as of 31th October, 2026

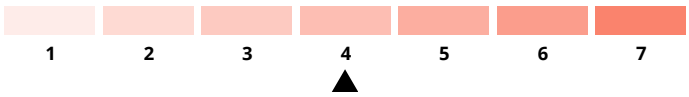
### Investment Objective

Trea Cajamar Renta Variable Income International is a Variable Income fund with an international vocation. The fund applies sustainable investment criteria, so most of the invested assets will be guided by sustainable and financial principles, trying to prioritize investment in companies that measure their environmental or social impact. The management takes as a reference the performance of the MSCI WORLD NET RETURN EURO (MSDEWIN INDEX) index, for purely informative and comparative purposes. More than 75% of the total exposure will be invested in global equities. The remainder will be invested in public and/or private fixed income assets (including deposits and money market instruments, listed or unlisted, which are liquid).

### Portfolio Manager

Xavier Brun joins TREA AM in September 2018, for the last 7 years he has been Director of the management area and European Equities fund manager at Solventis SGIIC. He has a Doctor Cum Laude in Economics from the Universitat de Barcelona, a degree in Business Administration and Management from the Pompeu Fabra University (UPF) and a Master in Banking and Finance from Idec (UPF). He currently combines his work as a manager with that of Director of the Master's Degree in Financial Markets at Pompeu Fabra University.

### Risk Profile

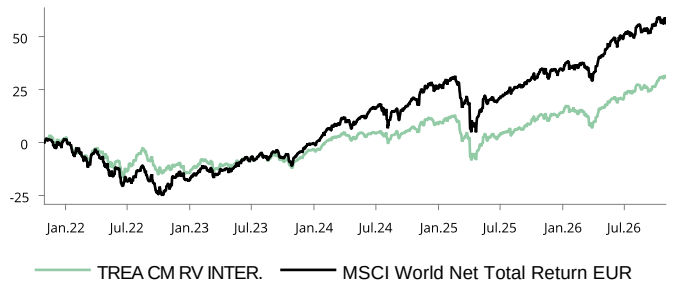



### Monthly and annual (*) performances (%)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Ago | Sep | Oct | Nov | Dic | Year |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund 2026** | 1,34 | -0,44 | -5,56 | 7,26 | 3,72 | 0,46 | 2,37 | 1,49 | 0,18 | 3,54 | -- | -- | 14,77 |
| **Index** | 0,93 | 1,50 | -4,05 | 7,64 | 5,10 | 1,34 | -0,12 | 1,60 | 1,05 | 0,97 | -- | -- | 16,67 |
| **Fund 2025** | 3,01 | -1,60 | -7,82 | -4,51 | 5,38 | 1,07 | 2,82 | 0,14 | 2,80 | 3,40 | 0,30 | 0,49 | 4,83 |
| **Index** | 3,13 | -0,76 | -8,01 | -4,13 | 6,06 | 0,88 | 3,88 | 0,33 | 2,82 | 3,84 | -0,27 | -0,38 | 6,77 |
| **Fund 2024** | 2,27 | 3,44 | 2,14 | -2,70 | 0,79 | 1,66 | 0,37 | 0,59 | 0,04 | -0,83 | 5,91 | -1,81 | 12,23 |
| **Index** | 3,47 | 4,68 | 3,60 | -2,90 | 2,97 | 3,72 | -0,07 | 0,07 | 1,05 | 0,28 | 7,46 | -0,64 | 25,90 |
| **Fund 2023** | 4,92 | 0,33 | -0,33 | -0,81 | 1,48 | 2,99 | 1,86 | -1,00 | -2,28 | -3,25 | 5,32 | 3,55 | 13,09 |
| **Index** | 5,31 | -0,07 | 1,02 | 0,09 | 2,77 | 3,52 | 2,20 | -0,04 | -2,28 | -2,81 | 6,64 | 3,44 | 21,15 |
| **Fund 2022** | -5,13 | -2,83 | 2,32 | -2,18 | -3,47 | -5,42 | 9,53 | -2,78 | -7,08 | 5,03 | 1,24 | -5,25 | -16,02 |
| **Index** | -4,36 | -2,70 | 3,69 | -3,30 | -2,24 | -5,26 | 8,95 | -3,27 | 0,36 | 0,27 | 2,09 | -6,16 | -12,18 |
| **Fund 2021** | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -1,20 | 3,24 | 2,00 |
| **Index** | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -0,76 | 3,65 | 2,86 |

*Past performance does not guarantee future returns

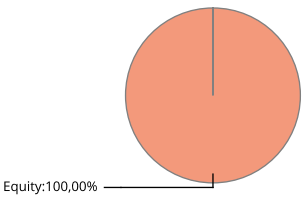
### Fund Performance




| Fund Stats | Fund (%) | Index (%) |
|---|---|---|
| Last month performance | 3,54 | 0,97 |
| Three-Month performance | 5,27 | 3,66 |
| Year to Date | 14,77 | 16,67 |
| Performance since inception | 109,37 | 209,55 |
| Annualised return | 7,02 | 10,93 |
| Annualised volatility | 9,58 | 10,61 |
| Sharpe ratio | 1,23 | 1,13 |
| Information ratio | -0,04 | -- |
| Beta | 0,77 | -- |
| Portfolio Positions | 101 | |

| Top Positions | 20,66% of the portfolio |
|---|---|
| Microsoft Corp. (USD) | 5,19% |
| NVIDIA Corp | 5,01% |
| Apple Computer Inc. (USD) | 4,54% |
| Alphabet - Class A | 3,12% |
| Amazon.com, Inc. | 2,80% |

### Risk Exposure




### Sector Breakdown

| | |
|---|---|
| Cash | 4,90% |
| Information Technology | 24,58% |
| Consumer, Non-cyclical | 19,34% |
| Financials | 15,96% |
| Communications | 10,66% |
| Industrials | 8,58% |
| Consumer, Cyclical | 6,32% |
| Derivatives | 5,36% |
| Energy | 4,11% |
| Others | 5,55% |

### Currency Breakdown

| | |
|---|---|
| USD | 69,99% |
| EUR | 20,18% |
| GBP | 4,10% |
| CHF | 2,46% |
| JPY | 0,55% |
| Others | 2,72% |

### Country Breakdown

| | |
|---|---|
| Cash | 4,90% |
| United States | 65,84% |
| United Kingdom | 5,39% |
| Futures | 5,36% |
| Others | 23,88% |

### Fund Information

| Registration information | | General Information | | Other Information | |
|---|---|---|---|---|---|
| ISIN Code | ES0180551006 | Man. Co. | TREA ASSET MANAGEMENT SGIIC SA | Management Fee | 1,90% |
| Bloomberg | TRCRVIN SM Equity | Custodian | CECABANK, S.A. | Custodian Fee | 0,10% |
| Creation Date | 05/10/2015 | Auditor | DELOITTE,S.L | Net Asset Value | 20,94 EUR |
| Portfolio Manager | Xavier Brun | | | AUM | 97.579.495,29 EUR |

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