TREA CAJAMAR RENTABILIDAD OBJETIVO 2028, FI

OBJETIVO CONCRETO DE RTB NO GARANTIZADO

Data as of 31th October, 2026

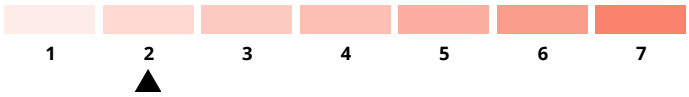
Investment Objective

Trea Cajamar Target Return 2028, FI is a fixed-income fund whose non-guaranteed return objective is to achieve, as of July 28, 2028, the initial investment held as of July 20, 2026, plus two fixed annual returns on the initial investment held of 2.70% (July 21, 2027) and 2.77% (July 21, 2028), with the corresponding withholding tax. NON-GUARANTEED APR: 2.70% for subscriptions on 07/20/26 held until 07/28/28. The APR will depend on the subscription date. Until 07/20/26 and from 07/29/28, both dates inclusive, investments will be made in assets that preserve and stabilize the net asset value. During the strategy, investments will be made primarily in private fixed-income assets, including up to 35% of the portfolio in subordinated debt (with repayment rights after those of senior creditors), mainly from issuers and/or markets in the OECD (up to 10% from issuers in non-OECD emerging markets), with maturities close to the strategys term, as well as in deposits and unlisted money market instruments. The maximum exposure to currency risk is 10%.

Portfolio Manager

Ascensión Gómez began her professional career at Merchbanc in the Mergers and Acquisitions department and later joined the Asset Management department. Since 2010 she is the Head of Fixed Income at TREA and previously, since 2000, she had been Head of Fixed Income at Ges Fibanc. Ascensión holds a degree in Business Administration from the Universidad Comercial de Deusto and an MBA from IESE.

Risk Profile

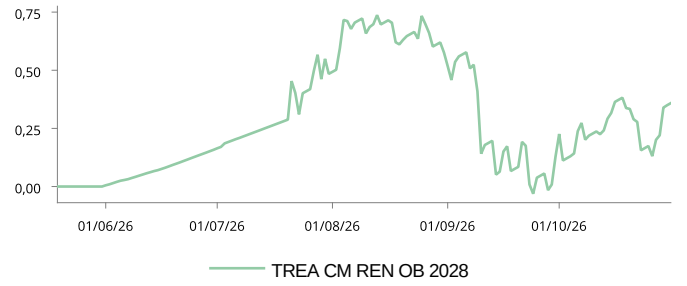


Monthly and annual (*) performances (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2026	--	--	--	--	--	0,16	0,33	0,09	-0,45	0,22	--	--	0,35
Index	--	--	--	--	--	--	--	--	--	--	--	--	--

*Past performance does not guarantee future returns

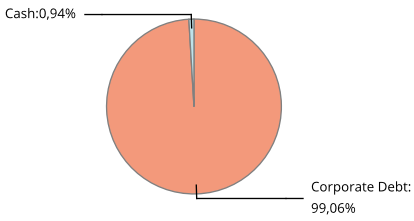
Fund Performance



Fund Stats	Fund (%)	Index (%)
Last month performance	0,22	--
Three-Month performance	-0,13	--
Year to Date	0,35	--
Performance since inception	0,35	--
Annualised return	0,78	--
Annualised volatility	0,99	--
Sharpe ratio	-3,26	--
Information ratio	--	--
Duration	1,48 years	
Tir	4,14%	
Rating	BBB+	
Portfolio Positions	85	

Top Positions	10,07% of the portfolio
TPEIR 4 5/8 07/17/29	2,20%
BACR 0.577 08/09/29	2,00%
NWG 0.67 09/14/29	2,00%
ETEGA 2 3/4 07/21/29	1,95%
CAJAMA 7 1/2 09/14/29	1,92%

Risk Exposure



Sector Breakdown

Cash	0,94%
Financials	70,97%
Consumer, Cyclical	7,73%
Consumer, Non-cyclical	7,43%
Utilities	5,38%
Communications	5,03%
Industrials	1,01%
Energy	1,00%
Information Technology	0,51%

Maturity distribution

Cash	0,94%
<6 months	0,98%
Between 6 and 12 months	11,07%
Between 12 and 18 months	25,98%
Between 18 and 24 months	61,03%

Country Breakdown

Cash	0,94%
Spain	18,95%
Italy	13,36%
Grecia	8,05%
Others	58,71%

Fixed Income Breakdown

Corporate	99,06%
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Cash	0,94%
Investment Grade	93,71%
High Yield	5,38%

Currency Breakdown

EUR	100,00%

Rating distribution

Cash	0,94%
AA	1,49%
A	31,02%
BBB	61,16%
BB	5,39%

Fund Information

Registration information		General Information		Other Information	
ISIN Code	ES0180547004	Man. Co.	TREA ASSET MANAGEMENT SGIIC SA	Management Fee	0,60%
Bloomberg	--	Custodian	CECABANK, S.A.	Custodian Fee	0,05%
Creation Date	13/05/2026	Auditor	DELOITTE,S.L	Net Asset Value	10,04 EUR
Portfolio Manager	Ascensión Gómez			AUM	335.579.253,62 EUR

This presentation does not constitute an offer to sell or a recommendation to invest in or to purchase investment services, nor should it form the basis for investment decisions. Trea is not responsible for any conclusions that a potential investor may draw from the information contained herein, which should not form the basis for investment decisions. We recommend that potential investors consult their advisors prior to any investment as to the legal and tax implications of the investment, as well as, if applicable, its advisability. This presentation is subject to review, modification and updating. Certain information has been obtained from third parties and although we understand it is reliable, it cannot be guaranteed. TREA ASSET MANAGEMENT SGIIC, S.A., - Calle Ortega y Gasset 20, 5ª planta, 28006 Madrid, Spain- CIF. A79058384, registered in the Mercantile Registry of Madrid in Volume 41039, Folio 156, Page M-38440 and in the CNMV register with nº 113.

Fees	Percentage	Calculation base	Deadlines
Management			
Applied directly to the investment fund	0%	Assets	Up to and including 20/07/26
	0,60%	Assets	From and including 21/07/26
Deposit			
Applied directly to the investment fund	0%	Assets	Up to and including 20/07/26
	0,05%	Assets	From and including 21/07/26
Suscription	3%	Amount subscribed	From 21/07/26 to 27/07/28 inclusive
Refund	3%	Amount subscribed	From 21/07/2026 to 27/07/2028 inclusive

THIS FUND IS NOT GUARANTEED BY A THIRD PARTY, SO NEITHER THE CAPITAL INVESTED NOR THE RETURN IS GUARANTEED.

FIXED INCOME INVESTMENTS MADE BY THE FUND WOULD INCUR LOSSES IF INTEREST RATES RISE, SO REDEMPTIONS MADE BEFORE THE MATURITY OF ITS TIME HORIZON MAY RESULT IN LOSSES FOR THE INVESTOR.

THE VALUE OF THE UNITS MAY CHANGE SIGNIFICANTLY ON THE FIRST VALUATION DAY (21/07/2026) BECAUSE DURING THE MARKETING PERIOD THE FUND WILL NOT VALUE A PART OF ITS TRANSACTIONS.

NOTE THAT THE TARGET RETURN OF THE INVESTMENT FUND DOES NOT PROTECT INVESTORS FROM THE EFFECT OF INFLATION DURING THE PERIOD TO MATURITY SO THAT THE REAL RETURN (DISCOUNTING INFLATION) COULD BE LOWER OR EVEN NEGATIVE

PLEASE NOTE THAT ANY REDEMPTIONS MADE PRIOR TO THE EXPIRY OF THE FUND'S TIME HORIZON (27/07/2028) WILL INCUR A REDEMPTION FEE OF 3.00%, UNLESS ORDERED ON ONE OF THE DATES SPECIFICALLY FORESEEN (LIQUIDITY WINDOWS), WHICH CAN BE CONSULTED IN THE PROSPECTUS.