TREA CAJAMAR HORIZONTE 2029 FI

OBJETIVO CONCRETO DE RTB NO GARANTIZADO

Data as of 31th October, 2026

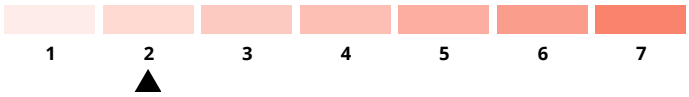
Investment Objective

Trea Cajamar Horizonte 2029, FI is a fixed income fund whose objective is to obtain on 03/23/29 the initial/maintained investment on 03/08/26 plus three fixed annual returns on the initial/maintained investment of 2.25% (03/09/2027), 2.40% (March 9, 2028), and 2.70% (March 9, 2029), with the corresponding withholding. NON-GUARANTEED APR: 2.41% for subscriptions on March 8, 2026, held until March 23, 2029. The APR will depend on when you subscribe. Until 03/08/26 and from 03/24/29, both inclusive, investments will be made in assets that preserve and stabilize the net asset value. During the strategy, investments will be made mainly in private fixed-income assets, including up to 35% of the portfolio in subordinated debt (with the right to collect after common creditors), mainly from OECD issuers and/or markets (maximum 10% from emerging market issuers), with maturities close to the strategy, as well as in deposits and unlisted money market instruments.

Portfolio Manager

Ascensión Gómez began her professional career at Merchbanc in the Mergers and Acquisitions department and later joined the Asset Management department. Since 2010 she is the Head of Fixed Income at TREA and previously, since 2000, she had been Head of Fixed Income at Ges Fibanc. Ascensión holds a degree in Business Administration from the Universidad Comercial de Deusto and an MBA from IESE.

Risk Profile

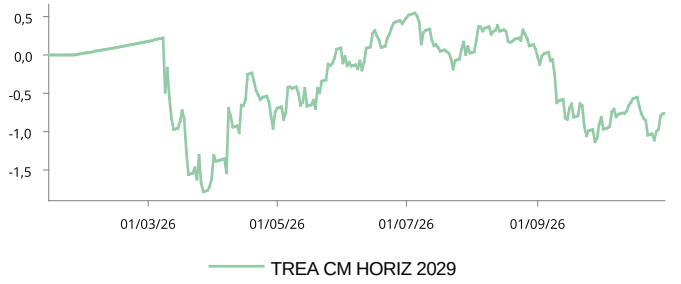


Monthly and annual (*) performances (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2026	0,03	0,14	-1,78	0,88	0,82	0,37	-0,42	0,05	-0,98	0,14	--	--	-0,77
Index	--	--	--	--	--	--	--	--	--	--	--	--	--

*Past performance does not guarantee future returns

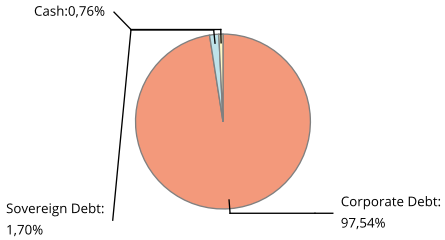
Fund Performance



Fund Stats	Fund (%)	Index (%)
Last month performance	0,14	--
Three-Month performance	-0,79	--
Year to Date	-0,77	--
Performance since inception	-0,77	--
Annualised return	-0,97	--
Annualised volatility	2,39	--
Sharpe ratio	-2,08	--
Information ratio	--	--
Duration	2,01 years	
Tir	4,39%	
Rating	BBB	
Portfolio Positions	88	

Top Positions	12,29% of the portfolio
NDB 5 5/8 08/23/34	3,07%
ARBEJD 3 5/8 03/05/30	2,88%
TPEIR 5 04/16/30	2,22%
ERSTBK 4 01/15/35	2,06%
RBIAV 5 1/4 01/02/35	2,06%

Risk Exposure



Sector Breakdown

Cash	0,76%
Financials	66,08%
Consumer, Cyclical	11,06%
Consumer, Non-cyclical	10,91%
Communications	3,04%
Utilities	2,91%
Government	1,70%
Energy	1,52%
Industrials	0,99%
Others	1,04%

Maturity distribution

Cash	0,76%
<6 months	10,64%
Between 6 and 12 months	3,08%
Between 18 and 24 months	11,43%
Between 2 and 3 years	74,10%

Country Breakdown

Cash	0,76%
Italy	13,06%
Spain	9,78%
Netherlands	9,19%
Others	67,20%

Fixed Income Breakdown

Corporate	97,55%
Government	1,70%
--	--
Cash	0,76%
Investment Grade	94,97%
High Yield	4,24%

Currency Breakdown

EUR	100,00%

Rating distribution

Cash	0,76%
AA	1,76%
A	23,33%
BBB	69,92%
BB	4,24%

Fund Information

Registration information		General Information		Other Information	
ISIN Code	ES0180546006	Man. Co.	TREA ASSET MANAGEMENT SGIIC SA	Management Fee	0,60%
Bloomberg	--	Custodian	CECABANK, S.A.	Custodian Fee	0,05%
Creation Date	19/12/2025	Auditor	DELOITTE,S.L	Net Asset Value	9,92 EUR
Portfolio Manager	Ascensión Gómez			AUM	281.675.887,50 EUR

This presentation does not constitute an offer to sell or a recommendation to invest in or to purchase investment services, nor should it form the basis for investment decisions. Trea is not responsible for any conclusions that a potential investor may draw from the information contained herein, which should not form the basis for investment decisions. We recommend that potential investors consult their advisors prior to any investment as to the legal and tax implications of the investment, as well as, if applicable, its advisability. This presentation is subject to review, modification and updating. Certain information has been obtained from third parties and although we understand it is reliable, it cannot be guaranteed. TREA ASSET MANAGEMENT SGIIC, S.A., - Calle Ortega y Gasset 20, 5ª planta, 28006 Madrid, Spain- CIF. A79058384, registered in the Mercantile Registry of Madrid in Volume 41039, Folio 156, Page M-38440 and in the CNMV register with nº 113.

Fees	Percentage	Calculation base	Deadlines
Management			
Applied directly to the investment fund	0%	Assets	Up to and including 08/03/2026
	0,60%	Assets	From and including 09/03/2026
Deposit			
Applied directly to the investment fund	0%	Assets	Up to and including 08/03/2026
	0,05%	Assets	From and including 09/03/2026
Suscription	3%	Amount subscribed	From 09/03/2026 to 22/03/2029 inclusive
Refund	3%	Amount subscribed	From 09/03/2026 to 22/03/2029 inclusive

THIS FUND IS NOT GUARANTEED BY A THIRD PARTY, SO NEITHER THE CAPITAL INVESTED NOR THE RETURN IS GUARANTEED.

FIXED INCOME INVESTMENTS MADE BY THE FUND WOULD INCUR LOSSES IF INTEREST RATES RISE, SO REDEMPTIONS MADE BEFORE THE EXPIRY OF THEIR TIME HORIZON MAY RESULT IN CAPITAL LOSSES FOR THE INVESTOR.

THE VALUE OF THE SHARES MAY EXPERIENCE A SIGNIFICANT CHANGE ON THE FIRST VALUATION DAY (07/08/2025) BECAUSE DURING THE MARKETING PERIOD THE FUND WILL NOT VALUE PART OF ITS OPERATIONS.

PLEASE NOTE THAT THE INVESTMENT FUND'S TARGET RETURN DOES NOT PROTECT INVESTORS FROM THE EFFECT OF INFLATION DURING THE PERIOD UNTIL MATURITY, SO THE ACTUAL RETURN (I.E., AFTER DISCOUNTING INFLATION) COULD BE LOWER OR EVEN NEGATIVE.

PLEASE NOTE THAT ANY REDEMPTION MADE PRIOR TO THE MATURITY OF THE FUND'S TIME HORIZON (11/21/2028) WILL BE SUBJECT TO A REDEMPTION FEE OF 3.00%, EXCEPT IF ORDERED ON ONE OF THE SPECIFICALLY DESIGNATED DATES (LIQUIDITY WINDOWS), WHICH CAN BE FOUND IN THE PROSPECTUS.