

TREA CAJAMAR GARANTIZADO 2025 FI

FIXED GUARANTEED PERFORMANCE

Data as of 31th May, 2024

Investment Objective

Trea Cajamar Garantizado 2025 is a fixed income fund whose guaranteed return objective is to obtain at maturity 100% of the initial investment on 02/11/2022, after the payment of 3 fixed returns with their corresponding annual withholding. The Fund invest in government bonds, mainly from Spain and Italy, as well as in deposits with credit institutions and liquid unlisted money market instruments. Residually, it may invest in corporate bonds of OECD issuers and markets.

Portfolio Manager

Ascensión Gómez began her professional career at Mercbanc in the Mergers and Acquisitions department and later joined the Asset Management department. Since 2010 she is the Head of Fixed Income at TREA and previously, since 2000, she had been Head of Fixed Income at Ges Fibanc. Ascensión holds a degree in Business Administration from the Universidad Comercial de Deusto and an MBA from IESE.

Monthly and annual performances (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2024	0,07	-0,46	0,30	-0,03	0,18	--	--	--	--	--	--	--	0,07
Index	--	--	--	--	--	--	--	--	--	--	--	--	--
Fund 2023	0,74	-0,92	1,31	0,02	0,27	-0,72	0,59	0,32	-0,44	0,58	-0,55	1,00	2,20
Index	--	--	--	--	--	--	--	--	--	--	--	--	--
Fund 2022	--	--	--	--	--	--	--	--	--	--	-0,84	-1,34	-2,17
Index	--	--	--	--	--	--	--	--	--	--	--	--	--

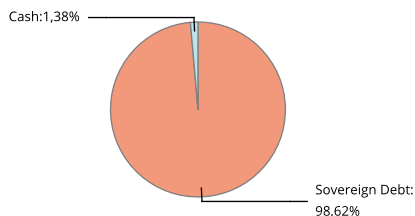
*Past performance does not guarantee future returns

ANNUAL DIVIDEND PAYMENT 1,40% (November 2023 - November 2025)

** In the table of monthly and annual returns, the performance since inception and the fund's graphic do not include the Nov.2023 dividend payment of 1,40%.

Stats	Fund (%)	Index (%)
Last month performance	0,18	--
Three-Month performance	0,45	--
Year to Date	0,07	--
Performance since inception	0,05	--
Annualised return	0,03	--
Annualised volatility	2,07	--
Sharpe ratio	-1,53	--
Information ratio	--	--
Duration	1,36 years	
Tir	3,44%	
Rating	A-	
Portfolio Positions	15	

Risk Exposure



Currency Breakdown

EUR	100,00%
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Maturity distribution

Cash	1,38%
Between 12 and 18 months	93,45%
Between 18 and 24 months	5,17%

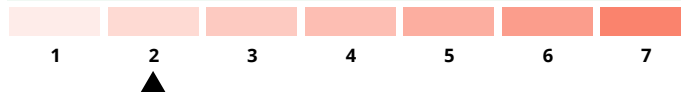
Fund Information

Registration information		General Information		Other Information	
ISIN Code	ES0180543003	Man. Co.	TREA ASSET MANAGEMENT SGIIC SA	Management Fee	0,45%
Bloomberg	--	Custodian	CECABANK, S.A.	Custodian Fee	0,05%
Creation Date	06/09/2022	Auditor	DELOITTE,S.L	Net Asset Value	10,00 EUR
Portfolio Manager	Ascensión Gómez			AUM	284.186.215,71 EUR

Fees	Percentage	Calculation base	Deadlines
Management			
Applied directly to the investment fund	0%	Assets	Until and including 02/11/2022
	0,45%	Assets	From and including 03/11/2022
Deposit			
Applied directly to the investment fund	0%	Assets	Until and including 02/11/2022
	0,05%	Assets	From and including 03/11/2022
Suspension	3%	Amount subscribed	From 03/11/22 to 21/11/25 inclusive
Refund	3%	Amount subscribed	From 03/11/22 to 21/11/25 inclusive

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Risk Profile



Fund Performance



Top Positions

Top Positions	92,69% of the portfolio
SPGB 2.15 10/31/25	25,75%
BTPS 2 1/2 11/15/25	25,37%
BTPS 2 12/01/25	17,40%
SPGBS 0 10/31/25	12,46%
BTPSS 0 09/01/25	11,71%

Sector Breakdown

Cash	1,38%
Government	98,62%

Country Breakdown

Cash	1,38%
Italy	59,70%
Spain	38,92%

Rating distribution

Cash	1,38%
A	38,92%
BBB	59,70%