

TREA CAJAMAR AHORRO, Clase A

EURO BONDS

Data as of 31th May, 2024

Investment Objective

Trea Cajamar Ahorro is a Euro Fixed Income fund which invests in money market securities along with public and corporate bonds, mostly of high credit quality. The average duration will be between 1 and 2 years. The fund's benchmark is the Bloomberg Barclays Euroagg 1-3 Year Total Return Index. The fund may invest up to 10% of its investments in other currencies.

Portfolio Manager

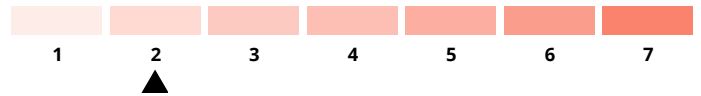
Ascensión Gómez began her career at Merxbanc in the M&A department and later joined the Asset Management department. Since 2010 she is the Head of Fixed Income at TREA and previously, since 2000, she had been in charge of Fixed Income at Ges Fibanc. Ascensión holds a degree in Business Administration from the Universidad Comercial of Deusto and a MBA from IESE.

Monthly and annual performances (%)

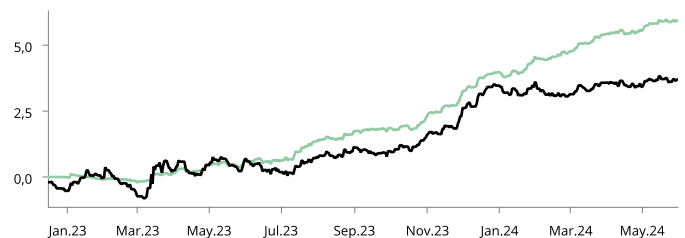
	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2024	0,58	0,18	0,61	0,16	0,35	--	--	--	--	--	--	--	1,89
Index	0,11	-0,46	0,45	-0,15	0,27	--	--	--	--	--	--	--	0,22
Fund 2023	-0,09	-0,08	0,33	0,27	0,20	0,00	0,76	0,34	0,11	0,38	0,84	0,84	3,96
Index	0,52	-0,58	0,85	0,20	0,21	-0,48	0,58	0,37	-0,16	0,52	0,79	1,14	4,02
Fund 2022	--	--	--	--	--	--	--	--	--	--	--	-1,00	-1,00
Index	--	--	--	--	--	--	--	--	--	--	--	-0,33	-0,33

*Past performance does not guarantee future returns

Risk Profile



Fund Performance



TC AHORRO CA Bloomberg EuroAgg 1-3 Y Index

Stats	Fund (%)	Index (%)
Last month performance	0,35	0,27
Three-Month performance	1,12	0,57
Year to Date	1,89	0,22
Performance since inception	4,87	3,91
Annualised return	3,32	2,66
Annualised volatility	0,88	1,36
Sharpe ratio	1,44	-0,72
Information ratio	1,97	--
Duration	1,54 years	
Tir	4,11%	
Rating	BBB	
Portfolio Positions	307	

Top Positions

Top Positions	9,27% of the portfolio
SPGB 0 01/31/27	2,92%
BTPS 3.6 09/29/25	1,89%
NORGAS 2.065 09/28/27	1,53%
BPEIM 5 3/4 09/11/29	1,48%
DANBNK Float 04/10/27	1,45%

Sector Breakdown

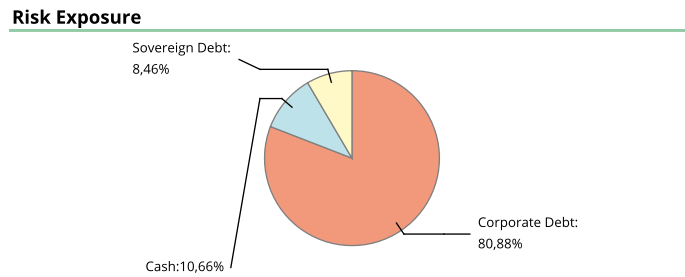
Cash	10,66%
Financials	47,25%
Consumer, Cyclical	11,89%
Utilities	7,31%
Government	7,26%
Industrials	4,92%
Consumer, Non-cyclical	4,45%
Communications	4,05%
Energy	1,36%
Others	0,85%

Country Breakdown

Cash	10,66%
Spain	25,54%
Italy	13,46%
France	8,02%
Others	42,33%

Maturity distribution

Cash	10,66%
<1 year	40,31%
Between 1 and 2 years	18,02%
Between 2 and 3 years	13,84%
Between 3 and 5 years	16,94%
Between 5 and 7 years	0,23%



Currency Breakdown

EUR	98,97%
USD	1,03%

Rating distribution

Cash	10,66%
AAA	0,03%
AA	3,58%
A	21,01%
BBB	53,25%
BB	11,01%
B	0,47%

Fund Information

Registration information	General Information	Other Information
ISIN Code	ES0180511000	Man. Co. TREA ASSET MANAGEMENT SGIIC SA
Bloomberg	--	Custodian CECABANK, S.A.
Fund Creation Date	15/12/2022	Auditor DELOITTE,S.L
Portfolio Manager	Ascensión Gómez	Management Fee 0,70%
		Custodian Fee 0,10%
		Net Asset Value 10,49 EUR
		AUM Fund 347.022.719,78 EUR

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