TREA CAJAMAR AHORRO, Clase A

EURO BONDS

Data as of 31th October, 2026

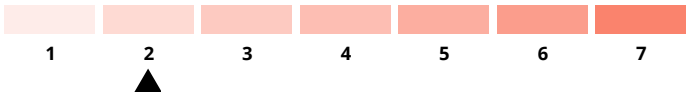
Investment Objective

Trea Cajamar Ahorro is a Euro Fixed Income fund which invests in money market securities along with public and corporate bonds, mostly of high credit quality. The average duration will be between 1 and 2 years. The fund's benchmark is the Bloomberg Barclays Euroagg 1-3 Year Total Return index. The fund may invest up to 10% of its investments in other currencies.

Portfolio Manager

Ascensión Gómez began her career at Merchbanc in the M&A department and later joined the Asset Management department. Since 2010 she is the Head of Fixed Income at TREA and previously, since 2000, she had been in charge of Fixed Income at Ges Fibanc. Ascensión holds a degree in Business Administration from the Universidad Comercial of Deusto and a MBA from IESE.

Risk Profile

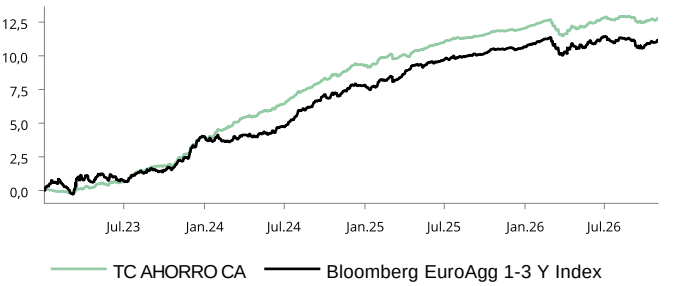


Monthly and annual (*) performances (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2026	0,32	0,24	-1,02	0,45	0,41	0,29	-0,07	0,12	-0,29	0,21	--	--	0,65
Index	0,35	0,28	-1,05	0,34	0,50	0,22	-0,24	0,06	-0,42	0,40	--	--	0,44
Fund 2025	0,44	0,38	-0,09	0,35	0,30	0,21	0,33	-0,01	0,19	0,29	0,06	0,11	2,58
Index	0,21	0,40	0,12	0,70	0,15	0,14	0,12	0,20	0,10	0,32	0,09	0,06	2,64
Fund 2024	0,58	0,18	0,61	0,16	0,35	0,45	0,80	0,36	0,58	0,18	0,65	0,05	5,06
Index	0,11	-0,46	0,45	-0,15	0,27	0,48	0,88	0,51	0,80	-0,09	0,76	0,04	3,66
Fund 2023	-0,09	-0,08	0,33	0,27	0,20	0,00	0,76	0,34	0,11	0,38	0,84	0,84	3,96
Index	0,52	-0,58	0,85	0,20	0,21	-0,48	0,58	0,37	-0,16	0,52	0,79	1,14	4,02

*Past performance does not guarantee future returns

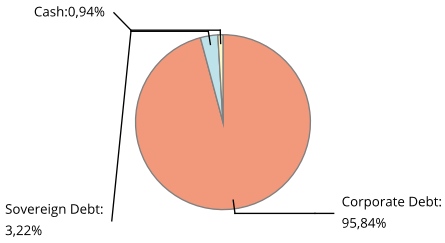
Fund Performance



Fund Stats	Fund (%)	Index (%)
Last month performance	0,21	0,40
Three-Month performance	0,04	0,04
Year to Date	0,65	0,44
Performance since inception	11,65	10,80
Annualised return	2,89	2,68
Annualised volatility	0,92	1,32
Sharpe ratio	-1,92	-2,58
Information ratio	0,73	--
Duration	1,25 years	
Tir	3,95%	
Rating	BBB+	
Portfolio Positions	315	

Top Positions	8,23% of the portfolio
CAJAMA 7 1/2 09/14/29	2,45%
UCGIM 3 7/8 PERP	2,06%
CRELAN 5 3/4 01/26/28	1,29%
BAMIIM 6 06/14/28	1,27%
SPGB 5.15 10/31/28	1,16%

Risk Exposure



Sector Breakdown

Cash	0,94%
Financials	70,09%
Consumer, Non-cyclical	6,65%
Utilities	6,05%
Consumer, Cyclical	5,79%
Communications	3,67%
Government	3,22%
Industrials	2,73%
Energy	0,46%
Others	0,40%

Currency Breakdown

EUR	99,95%
USD	0,05%

Country Breakdown

Cash	0,94%
Italy	18,37%
Spain	16,79%
Grecia	9,42%
Others	54,48%

Maturity distribution

Cash	0,94%
<6 months	18,79%
Between 6 and 12 months	29,43%
Between 12 and 18 months	21,72%
Between 18 and 24 months	18,82%
Between 2 and 3 years	10,29%

Rating distribution

Cash	0,94%
AAA	0,94%
AA	3,26%
A	23,20%
BBB	62,41%
BB	9,24%

Fund Information

Registration information		General Information		Other Information	
ISIN Code	ES0180511000	Man. Co.	TREA ASSET MANAGEMENT SGIIC SA	Management Fee	0,70%
Bloomberg	--	Custodian	CECABANK, S.A.	Custodian Fee	0,10%
Fund Creation Date	15/12/2022	Auditor	DELOITTE,S.L	Net Asset Value	11,17 EUR
Portfolio Manager	Ascensión Gómez			AUM Fund	1.068.486.676,05 EUR

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