

TREA CAJAMAR CORTO PLAZO FI

SHORT TERM FIXED INCOME

31th March, 2020

Investment Objective

Trea Cajamar Corto Plazo is a Euro Fixed Income fund which invests in money market securities along with public and corporate bonds, mostly of high credit quality. The average duration is under 18 months, usually between 6 and 12 months. The fund's benchmark is the Euribor 6 month index. The fund may invest up to 5% of its investments in other currencies.

Portfolio Manager

Ascensión Gómez has been managing and investing in fixed income for over 20 years and is Head of the Fixed Income Team at Trea AM. Previously she worked at Fibanc as a Portfolio Manager. Ms. Gómez has a degree in Economics and Business from the Universidad Comercial de Deusto and earned her MBA at IESE, University of Navarra.

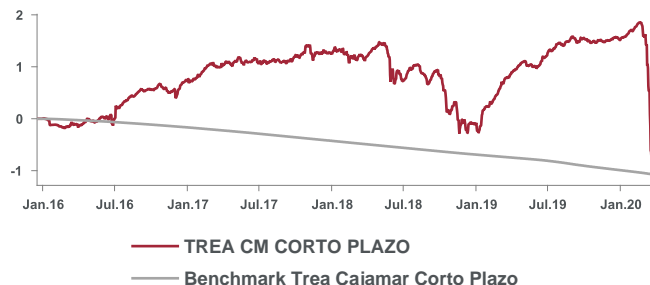
Monthly performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dic	Year
Fund 2020	0,17	-0,10	-2,60	--	--	--	--	--	--	--	--	--	-2,53
Index	-0,03	-0,03	-0,03	--	--	--	--	--	--	--	--	--	-0,09
Fund 2019	0,34	0,30	0,31	0,23	-0,11	0,22	0,27	0,09	-0,01	-0,09	0,04	0,00	1,61
Index	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,03	-0,03	-0,03	-0,03	-0,03	-0,03	-0,30
Fund 2018	0,01	-0,04	-0,04	0,26	-0,65	-0,06	0,31	-0,37	0,18	-0,65	-0,26	-0,03	-1,34
Index	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,27
Fund 2017	0,07	0,25	-0,04	0,06	0,01	-0,03	0,03	0,00	0,10	0,20	-0,14	0,01	0,53
Index	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,02	-0,26
Fund 2016	-0,12	-0,04	-0,01	0,13	0,08	-0,07	0,36	0,19	0,03	0,05	-0,02	0,16	0,73
Index	0,00	-0,01	-0,01	-0,01	-0,01	-0,01	-0,01	-0,02	-0,02	-0,02	-0,02	-0,02	-0,16
Fund 2015	--	--	--	--	--	--	--	--	--	--	--	0,03	0,03
Index	--	--	--	--	--	--	--	--	--	--	--	0,00	0,00

Risk Profile



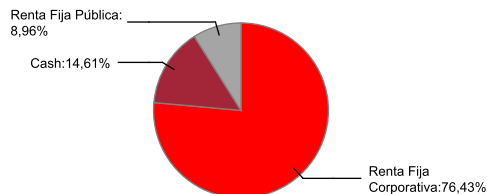
Fund Performance



Stats	Fund (%)	Index (%)
Last month performance	-2,60	-0,03
Three-Month performance	-2,53	-0,09
Year to Date	-2,53	-0,09
Performance since inception	-1,03	-1,08
Annualised return	-0,24	-0,25
Annualised volatility	0,99	0,02
Sharpe ratio	-1,77	-11,07
Information ratio	-1,59	--
Duration	0,89 years	
Tir	2,97%	
Rating	BBB	

Top Positions	10,46% of the portfolio
BACRED 5 11/15/20	2,47%
AQUASM 1.413 03/22	2,17%
ARION 1 5/8 12/01/21	2,04%
CRTING 3,875% 19/01/22	1,94%
BULENR 4 7/8 08/02/21	1,84%

Risk Exposure



Sector Breakdown

Cash	14,61%
Financials	40,68%
Consumer, Cyclical	11,87%
Utilities	10,02%
Government	7,62%
Communications	4,62%
Industrials	3,64%
Basic Materials	2,50%
Consumer, Non-cyclical	2,17%

Currency Breakdown

EUR	96,25%
USD	3,75%

Country Breakdown

Cash	14,61%
Italy	17,35%
Spain	14,82%
United States	10,77%
Others	42,45%

Rating distribution

Cash	14,61%
A	5,52%
A-	6,37%
BBB+	13,04%
BBB	12,24%
BBB-	24,06%
BB+	16,60%
BB	2,76%

Maturity distribution

Cash	14,61%
<1 year	47,89%
Between 1 and 3 years	39,13%

Fund Information

Registration information	General Information	Other Information
ISIN Code	ES0114546031	Man. Co.
Bloomberg	CAMONET SM Equity	TREA ASSET MANAG.
Creation Date	11/01/2005	Custodian
Portfolio Manager	Ascensión Gómez	Auditor
		Management Fee
		Custodian Fee
		Net Asset Value
		AUM

The information is based on the historical data observed during the periods indicated. The factsheet will be monthly updated, and possible changes in the profitability of the fund may occur depending on the markets behaviour in which the fund is invested. Past performance is no indication or guarantee of future results. The information is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the Fund. The value of the investment may go down as well as up and investors may not get back the full amount originally invested. Only the latest version of the fund prospectus, regulations, key Investor Information Document, annual and semi-annual reports registered at the Spanish Market Regulator, CNMV, may be relied upon as fund the basis for investment decisions. These documents are available free at www.cnmv.es, or at TREA Asset Management SGIC S.A. Avda. Diagonal 640 3ºE-08017 Barcelona, España, or at the commercial agencies.